

**General information about company**

Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the entity	ASIT C MEHTA FINANCIAL SERVICES LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	DEENA ASIT MEHTA	AABPM6683L	00168992	Non-Executive - Non Independent Director	Not Applicable		18-02-1961
2	Mr	ASIT CHIMANLAL MEHTA	AAAPM9388F	00169048	Non-Executive - Non Independent Director	Chairperson		24-08-1959
3	Mr	PUNDARIK SANYAL	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950
4	Mrs	MADHU LUNAWAT	AXOPS3685G	06670573	Non-Executive - Non Independent Director	Not Applicable		11-01-1983
5	Mr	AMBAREESH BHASKAR BALIGA	AADPB1953A	07004422	Non-Executive - Independent Director	Not Applicable		27-07-1964
6	Mr	YAGNESH PRAMOD PARIKH	AADPP3932F	09762673	Non-Executive - Independent Director	Not Applicable		08-03-1961
7	Mr	KIRIT HIMATLAL VORA	AABPV3664Q	00168907	Non-Executive - Non Independent Director	Not Applicable		26-12-1958
8	Mrs	RADHA KRISHNA MURTHY	AABPK6032B	00221583	Non-Executive - Independent Director	Not Applicable		22-08-1953

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		25-03-1991				3	2	0	3		
2	NA		01-04-2001				2	0	0	0		
3	NA		31-07-2014	27-09-2019		60	2	2	2	2		
4	NA		26-12-2022				1	0	2	0		
5	NA		26-12-2022			60	1	1	2	0		
6	NA		09-11-2023			60	1	1	1	0		
7	NA		04-03-1992	16-09-2022	09-11-2023		1	0	1	0		
8	NA		31-01-2006	27-09-2019	09-11-2023	60	1	1	1	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	31-07-2014		
2	06670573	MADHU LUNAWAT	Non-Executive - Non Independent Director	Member	29-05-2023		
3	07004422	AMBAREESH BHASKAR BALIGA	Non-Executive - Independent Director	Member	13-02-2023		
4	09762673	YAGNESH PRAMOD PARIKH	Non-Executive - Independent Director	Member	20-12-2023		Textual Information(1)
5	00221583	RADHA KRISHNA MURTHY	Non-Executive - Independent Director	Member	31-01-2006	09-11-2023	Textual Information(2)

**Sr Text Block**

Textual Information(1)	Appointed as Additional Director of the Company w.e.f. 09.11.2023.
Textual Information(2)	Resigned as Director of the Company w.e.f. 09.11.2023.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	31-07-2014		
2	00169048	ASIT CHIMANLAL MEHTA	Non-Executive - Non Independent Director	Member	01-04-2001		
3	07004422	AMBAREESH BHASKAR BALIGA	Non-Executive - Independent Director	Member	13-02-2023		
4	09762673	YAGNESH PRAMOD PARIKH	Non-Executive - Independent Director	Member	20-12-2023		Textual Information(1)
5	00221583	RADHA KRISHNA MURTHY	Non-Executive - Independent Director	Member	31-01-2006	09-11-2023	Textual Information(2)

**Sr Text Block**

Textual Information(1)	Appointed as Additional Director of the Company w.e.f. 09.11.2023.
Textual Information(2)	Resigned as Director of the Company w.e.f. 09.11.2023.



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00168992	DEENA ASIT MEHTA	Non-Executive - Non Independent Director	Chairperson	25-03-1991		
2	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Member	31-07-2014		
3	06670573	MADHU LUNAWAT	Non-Executive - Non Independent Director	Member	13-02-2023		
4	07004422	AMBAREESH BHASKAR BALIGA	Non-Executive - Independent Director	Member	20-12-2023		
5	00168907	KIRIT HIMATLAL VORA	Non-Executive - Non Independent Director	Member	04-03-1992	09-11-2023	Textual Information(1)

**Sr Text Block**

Textual Information(1)

Resigned as Director of the Company w.e.f. 09.11.2023.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	01773295	PUNDARIK SANYAL	Rights Issue and NCD Committee	Non-Executive - Independent Director	Chairperson	
2	00168992	DEENA ASIT MEHTA	Rights Issue and NCD Committee	Non-Executive - Non Independent Director	Member	
3	07004422	AMBAREESH BHASKAR BALIGA	Rights Issue and NCD Committee	Non-Executive - Independent Director	Member	

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	25-07-2023				Yes	8	6	3
2	26-08-2023		31		Yes	7	7	3
3		09-11-2023	74		Yes	7	7	3
4		01-12-2023	21		Yes	6	5	3
5		20-12-2023	18		Yes	6	4	3

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	25-07-2023				Yes	4	3	3	2
2	Audit Committee	09-11-2023	106			Yes	4	4	3	2
3	Nomination and remuneration committee	09-11-2023				Yes	4	4	3	0
4	Nomination and remuneration committee	20-12-2023	40			Yes	4	4	3	0

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Deena Mehta
2	Designation	Director

**Text Block**

Textual Information(1)

Not Applicable

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

**Signatory Details**

Name of signatory	Deena Mehta
Designation of person	Director
Place	Mumbai
Date	19-01-2024

